



An FNB Pension Backed Loan can give you the home of your dreams



An FNB Pension Backed Loan is secured against the value of your pension fund. It provides a cost-effective way to create the home you've always wanted without using your property as collateral.

The loan can help you with:



Home improvements, renovations and maintenance



Purchasing alternative energy and energy saving solutions



Settling a home loan or paying off a part thereof



Paying costs associated with registering a new home loan



Buying land, including communal land

How much can I apply for?

- The minimum loan amount is R5 000
- The maximum loan amount is as per your fund rules and FNB's credit criteria

What is the loan term?

- The maximum loan term is 20 years, or the period until your retirement, whichever is the shortest
- The minimum loan term is 12 months

Important information:

- The product is not available for foreign nationals at this stage
- You will be required to declare your registration tax number for SA or any other country for which you hold citizenship/residency
- You may only hold one FNB Pension Backed Loan at a time
- All loans are governed by the National Credit Act and the FNB Credit Policy and therefore normal credit scoring and affordability rules will apply

To be eligible, you must meet these criteria:

- Your fund and your fund administrator must be signed up with FNB
- Be over the age of 18
- Have a good credit record
- Be permanently employed for 12 months or longer
- Be a South African citizen
- The home must be the primary residence of you or your dependant
- The property must be in South Africa

Documents you'll need to apply:

- Certified South African green bar-coded identity document or smart ID card (front and the back) and if married, a copy of your marriage certificate

• Weekly earner

Latest 12 consecutive payslips for a period of 3 months and latest stamped bank statements for a period of 3 months reflecting the salary deposits

• Fortnightly earner

Latest 6 consecutive payslips for a period of 3 months and latest stamped bank statements for a period of 3 months reflecting the salary deposits

• Monthly earner

Latest payslips for a period of 1 month and latest stamped bank statements for a period of 1 month reflecting the salary deposits (if not banking with FNB)

- Latest proof of residence (not older than 3 months)

- Valid building quotation or offer to purchase (not older than 1 month)

- A settlement letter if you have an existing pension backed loan with another institution and it is being switched, or latest bond statement reflecting outstanding balance if the bond is being settled

- Latest fund benefit statement

If married in community of property, documentation of both you and your partner are required.

Once the application has been approved, the loan will be made available in 10 working days.

There are three simple ways to apply:

- SMS 'Home' to 30752 and we will call you back
- Email us on pensionlendingdoc@fnb.co.za
- Contact our call centre on 087 730 1144/55 for an application form