

REF: CL/GEN.134/SH/av 2013-04-11

TO:

ALL EXECUTIVE COUNCIL MEMBERS AND TRADE UNION REPRESENTATIVES (TUR'S) TRANSNET, PRASA, AUTOPAX, BOMBELA AND MEGA EXPRESS

MOMENTUM: EMPLOYEES BENEFITS – Treasury's savings strategy is worth considering

Please find attached communiqué received from Momentum as partially quoted below:-.

According to Niel Fourie, public policy actuary at the Actuarial Society of South Africa, government is offering an increased incentive to save towards retirement - it's not mandatory, but you'll save on taxes.

UTATU SARWHU greetings,

**SA Harris** 

**GENERAL SECRETARY**