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2014-08-28

TO:

ALL EXECUTIVE COUNCIL MEMBERS AND TRADE UNION REPRESENTATIVES UTATU SARWHU

COMMUNIQUE - JOINT STATEMENT FROM THE NEDLAC SOCIAL PARTNERS AND THE MINISTER OF FINANCE ON RETIREMENT RUMOURS

Please find attached communiqué in respect of discussions held on 25 August 2014 between the Minister of Finance, Nedlac's Overall Conveners and Senior Leaders of Organized Labour (Cosatu, Nactu, Fedusa) Business and the Community on the proposed retirement fund reforms and their impact on workers.

Please also take cognizance of the following as quoted below, which is clearly stipulated in **(bold)** on page (1) of the attached document.

"<u>We appeal to workers NOT to resign from their jobs because of these false</u> rumours and wrong information".

UTATU SARWHU greetings,

LF Brockett O. b. o SA Harris GENERAL SECRETARY